



SAN FRANCISCO BAY
RESTORATION AUTHORITY

DATE: June 14, 2024

TO: Governing Board
San Francisco Bay Restoration Authority

FROM: Amy Hutzal, Executive Officer;
Jessica Davenport, Deputy Program Manager;
Karen McDowell, Deputy Program Manager
San Francisco Bay Restoration Authority

SUBJECT: **Staff Work Plan: Fiscal Year 2024/2025**

The following outlines the Restoration Authority's proposed staff work plan for Fiscal Year 2024/25 (FY24-25), covering July 1, 2024, to June 30, 2025. It includes an overview of staff work associated with each major task, and the approximate percentage effort associated with each task. Staff costs are estimated with full benefit and overhead costs included. However, during the operating year only actual costs incurred will be billed.

This year's projected budget/work plan shows the grant programs remaining at 70 percent of staff time, as project management demands and outreach efforts and support for community-based organizations and tribes stay fairly constant. The work plan also reflects the staff's continuing work on equity improvements to the grant programs, including consultations under the Interim Tribal Consultation Policy, and implementation of the Equity Guidelines and Tribal Engagement Recommendations.

San Francisco Bay Restoration Authority Fiscal Year 2024/2025 Staff Workplan

The total estimated annual staff costs for operations for the San Francisco Bay Restoration Authority (Authority) is \$1,631,798. Staff services are provided by the State Coastal Conservancy (SCC) and the Metropolitan Transportation Commission (MTC), acting on behalf of the Association of Bay Area Governments (ABAG), including the San Francisco Estuary Partnership (SFEP). The cost of services of SCC executives and contracts staff are included in the SCC's fully burdened rates.

Task 1: Revenue Management

Approximate % of staff time = 1%

For FY 24/25 annual tax administration services (provided by the Authority's consultant) will continue, with oversight by staff. Treasury and accounting services will continue through the MTC and be covered by fully burdened rates of SFEP/MTC program staff. Staff will coordinate an annual audit to be conducted by a consultant.

Task 2: Authority Board

Approximate % of staff time = 10%

Task 2 includes staff time related to the Authority's Governing Board. It includes the following subtasks:

1. *Governing Board Policies.* Board policies may be developed or revised as needed as the Authority's programming develops. Lead staff will draft these policies, and supporting staff will review, including the Authority's legal staff.
2. *Governing Board Reports.* Preparing reports in response to Governing Board requests, such as the preparation of a memo summarizing plans to achieve the Measure AA Campaign Goals related to distribution of funds by region, Bay Trail miles, and acres of shellfish habitat and submerged aquatic vegetation habitat.
3. *Preparation of Agendas and Agenda Packets.* A lead staff person will develop the Governing Board agendas, facilitate staff review, finalize the agenda, and coordinate with the Governing Board clerk on the preparation of the agenda packet.
4. *Board Clerk.* The clerk's main roles include, but are not limited to: duties prior to board meetings, such as scheduling meetings, posting meeting dates and notices on the Authority's website, preparing annotated agendas, posting agendas and agenda packets; duties during board meetings, such as recording the meeting, taking notes, and facilitating roll call for attendance and actions; and duties after board meetings, such as preparing meeting summaries and circulating for staff review, and conducting board meeting follow-up (e.g., collecting signatures on resolutions).
5. *Staffing Board Meetings.* This accounts for the Authority's staff time associated with attendance and making presentations at board meetings and needed follow-up after board meetings.
6. *Filling Board Vacancies (as needed).* This task involves minimal Authority staff time from a few staff members. Association of Bay Area Governments (ABAG) staff prepares an announcement, reviews applications, and coordinates within ABAG in making appointments. Authority staff provides subsequent orientation of new members.

7. *Governing Board Tours.* Coordination of Governing Board tours of current and potential shoreline restoration sites, including visits to economically disadvantaged communities along the bay shoreline to better understand issues and opportunities.

Task 3: Advisory Committee

Approximate % of staff time = 10%

Task 3 accounts for staff time related to the Authority's Advisory Committee. Main subtasks associated with the management of the Advisory Committee include:

1. Staff time for the preparation of agendas, meeting minutes, and other documents as needed for Advisory Committee meetings, which will occur on a quarterly basis. A deputy program manager serves as lead for working with the Advisory Committee Chair on the preparation of these documents and supporting staff will review. Staff time for presentations to the Advisory Committee to keep them updated on grant program progress.
2. Clerk duties for Advisory Committee meetings. This includes sending out public notices, formatting and posting the agendas and meeting materials to the website, and confirming the quorum.
3. Staff support for the Advisory Committee's development of recommendations to the board on program elements. This often involves staff support for ad hoc subcommittees to develop draft recommendations for consideration by the full Advisory Committee and may include management of consultants providing resources to the Committee.
4. Management of the Advisory Committee member addition process, which will be led by a deputy program manager and supported by the clerk and other staff members. This includes seeking diverse, equitable and inclusive representation on the Advisory Committee, holding meetings of the Governing Board's Ad Hoc Committee to Select Advisory Committee Members, and preparing resolutions related to Advisory Committee membership for consideration by the Governing Board. Authority staff provides subsequent orientation of new members.
5. Coordination of Advisory Committee tours of current and potential shoreline restoration sites, including visits to economically disadvantaged communities along the bay shoreline to better understand issues and opportunities.

Task 4: Independent Citizens Oversight Committee

Approximate % of staff time = 4%

In FY 24/25 this task will cover a full cycle of Oversight Committee activities. Subtasks are anticipated to include:

1. Preparation of agendas, notices, and other documents as needed for Oversight Committee meetings, which are anticipated to occur several times each year and will be led by a deputy program manager and supported by the clerk and other staff members.
2. Staffing of the Oversight Committee meetings, which involves the clerk as well as other staff.
3. Management of the member addition process, which will be led by a deputy program manager and supported by the clerk and other staff. This includes seeking diverse, equitable and inclusive representation on the Oversight Committee, holding meetings of the Governing Board's Ad Hoc Committee to Select Oversight Committee Members, and preparing resolutions related to Oversight Committee membership for consideration by the Governing Board.

4. Preparation of Oversight Committee Reports, which may involve the services of an outside financial and/or program consultant, if approved by the Board and funds are available.

Task 5: Grant Programs

Approximate % of staff time = 70%

This task will continue to expand as grant-making continues. Subtasks will include:

1. Finalization of annual Request for Proposals (RFP) for the grant round. The year will begin with the finalization and release of the program's RFP for Grant Round 8.
2. Outreach to potential Authority project proponents and partners, with a focus on: 1) building capacity for projects that include meaningful community engagement and provide tangible benefits to economically disadvantaged communities (EDCs), 2) support for engaging and working with tribes, and 3) support for increasing accessibility to Bay shoreline restoration projects for people with disabilities. This will include technical assistance, such as workshops and/or individual consultations, in areas such as defining project scope, meeting grant requirements, and preparing invoicing documentation for community-based organizations in EDCs and tribes to support them in developing eligible projects and applying for grants. It will also include outreach to agencies and organizations engaged in habitat restoration in or near EDCs to assist them in forming partnerships with local community-based organizations, tribes, and other local experts. This subtask may include management of consultants as needed.
3. Increased, ongoing, and meaningful outreach to California Native American tribes in the Bay Area, including streamlined communications to tribes related to Authority programs, projects, or other developments that are identified by tribes as topics of interest with the help of the Tribal Liaison, as described in the Authority's Tribal Engagement Recommendations. Coordination of networking opportunities for community-based organizations with landowners, restoration practitioners, and other potential partners
4. Consultations with prospective grantees, after their submission of a Pre-Application Form that provides an overview of their project, to determine whether the project is a good fit for Authority funding and provide advice on how to improve the fit.
5. Consultation with tribes on projects under the Authority's Interim Tribal Consultation Policy.
6. Efforts to increase applications from tribes and the number of grants awarded to tribes by:
 - a. Allocating time and training resources for a designated Tribal Liaison and other staff to provide technical assistance to tribes;
 - b. Developing clear guidance for tribes on what staff can provide as technical assistance;
 - c. Prioritizing grants that fund tribes to complete projects of interest to them; and
 - d. Enabling tribes to work with Authority staff to develop special projects to be funded outside of the annual grant round cycle.
7. For tribes that are not interested in being a direct grantee to the Authority, providing support through grants to their restoration partners or fiscal sponsor by:
 - a. Prioritizing projects that demonstrate strong partnerships with tribes;

- b. Actively matching tribes with restoration partners, fiscal sponsors, and/or technical experts (scientists, engineers, planners, etc.) to develop project ideas and prepare grant applications together;
 - c. Encouraging projects to include timelines and budgets for continuous engagement, including proper compensation of tribal members for their expertise; and
 - d. Encouraging project proponents to consider budgeting for potential cultural resources monitoring if desired by tribes.
- 8. Consultation, as needed, with local jurisdictions and stakeholders on projects, to ensure coordination and support.
- 9. With participation by members of the Advisory Committee, preparation of a list of projects that staff anticipates bringing to the Governing Board for authorization, managed by a lead staff member and supported by other staff.
- 10. Implementation of the Community Grants Program on a rolling basis, with a focus on funding projects that are led by community-based organizations, include meaningful community engagement, and provide tangible benefits to EDCs. Goals includes:
 - a. Building trust with community-based organizations in economically disadvantaged communities;
 - b. Identifying and working with community leaders who have already created trusting relationships with the people in the community;
 - c. Seeking ways for the Authority funds to support work the community is already doing or interested in doing, e.g., meet with community leaders to identify how Measure AA funding can support their current and planned work; and
 - d. Identifying community-based groups with the administrative capabilities to partner with smaller and/or grassroots organizations to apply for and manage a government restoration grant.
- 11. With participation by members of the Advisory Committee, development of a five-year plan to achieve the goals of the Equity Guidelines and performance measures to assess progress.
- 12. With participation by members of the Advisory Committee, preparation of yearly update on implementing the Authority's Equity Guidelines.
- 13. Staff will update the Interim Tribal Consultation Policy as needed and bring to the Governing Board for adoption.
- 14. Preparation of staff recommendations and contracts with grantees and management of executed contracts, including reviewing and approving progress reports, invoices, and other deliverables. Project managers are assigned individual projects and perform all activities related to that project, with advice provided by the Authority's legal staff and overall support for the grant program provided by the deputy program managers. Contract management is provided by the Conservancy's Contracts Manager (covered by overhead in SCC staff rates). Payment of invoices is done by MTC's accounting staff.
- 15. Support for the Bay Restoration Regulatory Integration Team (BRRIT), which consists of dedicated staff from the six state and federal regulatory agencies with jurisdiction over habitat restoration projects in San Francisco Bay. Staff support includes:
 - a. Management of grants supporting the BRRIT;

- b. Solicitation and selection of projects to be reviewed by the BRRIT;
 - c. Maintenance of the BRRIT pages on the Authority's website by the Public Information Officer;
 - d. Attendance of monthly meetings of the BRRIT.
16. Support for the Wetlands Regional Monitoring Program (WRMP). Staff support includes:
- a. Management of grants supporting the WRMP;
 - b. Attendance of meetings of the WRMP Steering Committee and various Workgroups, as needed.
17. Maintenance of the list of SFBRA-eligible and SFBRA-funded projects within the EcoAtlas Project Tracker system. This includes reviewing projects, as needed, to determine eligibility for SFBRA grant funds and thus eligibility for review by the BRRIT. It also includes adding projects proposed by community-based organizations to Project Tracker raise awareness of their interests and facilitate partnerships among proponents of nearby projects.
18. Drafting the RFP for the Grant Round 9, and creation and maintenance of grant program documents (forms, templates, guidance, etc.). Lead staff conduct this work with support from the Authority's legal staff.

Task 6: Authority General Work

Approximate % of staff time = 5%

Task 6 captures other staff tasks associated with the administration of the Authority. Subtasks include:

- 1. Development of the Authority's work plan and budget, which is led by the Deputy Program Managers and supported by other staff.
- 2. Drafting and working with a consultant to format the Annual Report, which summarizes funds collected and expended and provides updates on the status of Authority projects.
- 3. Maintenance of the Authority's website, www.sfbayrestore.org, on which relevant documentation for the public is posted and maintained. Management of the website is led by the Authority's Public Information Officer and supported by other staff.
- 4. Public outreach and education, such as the creation of website content, outreach products, presentations, and other materials as needed. Preparation of public outreach and education materials is led by the Authority's Public Information Officer and supported by other staff.
- 5. Authority staff meetings, which involve the preparation and review of the staff agenda, the staff meeting itself, the preparation of meeting summaries, and action items and needed follow-up from each staff meeting. This task involves staff time from a variety of members.
- 6. Management of inquiries to the Authority's email addresses, info@sfbayrestore.org, grants@sfbayrestore.org and brrit@sfbayrestore.org, phone inquiries, as well as suggestions for upcoming board meetings, and other requests. This task is led by a lead staff person and supported by other staff as needed.
- 7. Coordination with other regional San Francisco Bay habitat restoration and nature-based shoreline adaptation efforts. This task involves staff time from a variety of members.



SAN FRANCISCO BAY
RESTORATION AUTHORITY

Memorandum

Date: June 14, 2024

To: Governing Board
San Francisco Bay Restoration Authority

From: Amy Hutzal, Executive Officer
Derek Hansel, Treasurer of the Authority and Chief Financial Officer of the
Metropolitan Transportation Commission

Subject: Adoption of the Fiscal Year 2024-25 Operating and Project Budget

Staff requests Authority review and approval of Resolution 125 adopting the Fiscal Year (FY) 2024-25 Operating and Project Budget.

The budget is divided into two distinct programmatic areas: the Project-Based Budget and the Operating Budget. Basic assumptions going into the FY 2024-25 budget are:

- Measure AA special parcel tax revenue will be approximately \$25.9 million.
- An administrative fee (5% or \$1.3 million) is taken from gross parcel tax revenue and transferred to the Operating Budget.
- The Operating Budget includes \$800,000 in interest earnings, necessary to balance the budget. Interest earnings in excess of budgeted amounts will be retained in the Authority's operating fund for use in future years.
- Staff costs consist of both Metropolitan Transportation Commission (MTC) and State Coastal Conservancy (SCC) staff. MTC and SCC staff costs are proposed to increase by 8% and 21% respectively, as more staff resources are dedicated to project support and for salary increases.
- Project funding increases by \$24.2 million.
- Project contingency budget is \$3.1 million.

The budget reflects the San Francisco Bay Restoration Authority's practice of allowing all committed funds, including grants and contracts, to be budgeted and carried forward without further Authority approval until the project is completed or cancelled. Uncommitted or unencumbered funds from a prior year are added to the estimated balance for the FY 2024-25 budget and made available for future programming.

Project-Based Budget

The Measure AA special parcel tax is the main source of revenue for the Authority. The measure is a parcel tax of \$12 per year, raising approximately \$25.9 million annually for a total of twenty years from its commencement.

Projects are budgeted on a Life-to-Date (LTD) budget basis, compared to operating expenditures that expire on June 30th of each year. The FY 2024-25 project budget is an addition to the current adopted budget through FY 2023-24. The process follows this procedure:

- Life-to-Date project budget through FY 2023-24 \$ 166.0 million
- Proposed new project funding in FY 2024-25 \$ 24.2 million
- Final adopted Life-to-Date budget through FY 2024-25 \$ 190.2 million

This process allows us to track the total authorized project budget on an individual project basis until completion, adjustment, or cancellation, without the need for constant budget amendments. The June 14, 2024 Governing Board meeting includes authorization requests for additional funding for new phases of existing projects or new projects. If the projects are authorized, this budget will be updated to reflect the authorized projects as of June 30, 2024.

Project commitments for FY 2024-25 are \$0.6 million, with \$23.6 million remaining uncommitted. FY 2024-25 project funding includes:

- Community Grants Program \$ 0.6 million
- Unallocated Measure AA Projects \$20.5 million
- Project Contingency \$ 3.1 million

The life-to-date for Community Grants Program will increase to \$2.4 million. The life-to-date unallocated Measure AA projects increases to \$33.6 million and will be presented for approval at a later date. The life-to-date for project contingency increases to \$3.6 million. The FY 2024-25 proposed budget will bring total project funding to \$190.2 million, or 92% of the \$207.5 million revenue through FY 2024-25.

The project contingency can be used across all approved projects to accommodate changes in project scope and priorities. Resolution 125 authorizes the Executive Officer to use the project contingency without further approval or budget amendment but only up to the extent of the total budgeted project contingency. The project contingency was supplemented to replace the funds used in the previous year, for a current total of \$3.6 million. Under Resolution 28, the Executive Officer has delegated authority to increase project grant amounts by 15%, not to exceed \$100,000.

Operating Program

Funding for Authority operations is provided by a 5% administrative fee taken from parcel tax revenue plus interest earnings on idle cash. The total revenue for the FY 2024-25 Operating

Budget is \$2.1 million consisting of the \$1.3 million administration fee and the \$0.8 million interest earnings.

The proposed operating expense for FY 2024-25 is approximately \$2.1 million, including a budgeted contingency of \$129,495. Major changes from the FY 2023-24 budget include:

- MTC Staff costs increased by \$32,651 (8%) and State Coastal Conservancy (SCC) staff costs increased by \$170,000 (21%) for additional staff support for a growing number of projects. The increases also account for a 3.8% cost-of-living adjustment for MTC Staff, annual cost of living increases for Conservancy staff (which range from 2-10% depending upon classification), and an approximately 15% special salary adjustment for Conservancy project staff approved by the State in September of 2023.
- Consultant and other operating expenses costs are budgeted \$20,000 higher than FY 2023-24.

Resolution 125 authorizes the Executive Officer to modify the FY 2024-25 expenses shown in the Operating Budget without approval of a budget amendment, but only if expenses do not exceed the total approved budget. The proposed operating budget has a projected operating surplus of \$14,959.

Recommendation: Staff recommends approval of Resolution 125, *Adopting the FY 2024-25 San Francisco Bay Restoration Authority Operating and Project Budget.*



RESOLUTION NO. 125

ADOPTING THE FY 2024-25 SAN FRANCISCO BAY RESTORATION AUTHORITY OPERATING AND PROJECT BUDGET

Whereas, the San Francisco Bay Restoration Authority (“Authority”) was established by the San Francisco Bay Restoration Authority Act, California Government Code Section 66700 et seq. (“Act”) as a regional entity to generate and allocate resources for the protection, restoration, enhancement, and enjoyment of tidal wetlands and wildlife habitat in San Francisco Bay and along its shoreline; and

Whereas, on October 24, 2016, the State Coastal Conservancy (“Conservancy”), the Association of Bay Area Governments (“ABAG”), and the Authority entered into a joint powers agreement (“JPA”) pursuant to which ABAG provides treasurer services for the Authority; and

Whereas, on December 15, 2017, the Conservancy, ABAG, and the Authority amended the JPA to reflect that ABAG’s staff services under the JPA will be provided by the Metropolitan Transportation Commission (“MTC”) pursuant to a Contract for Services between ABAG and MTC; and

Whereas, Staff has prepared a proposed budget for FY 2024-25 that is laid out in two distinct programmatic areas, Project and Operating budgets, in Exhibit A; and

Whereas, the proposed budget for FY 2024-25 has been reviewed and recommended for approval by the MTC Chief Financial Officer, acting as Treasurer to the Authority;

Now Therefore Be It Resolved, that the San Francisco Bay Restoration Authority hereby:

1. Adopts the Proposed Operating and Project Budget for FY 2024-25 as shown in Exhibit A.
2. Authorizes the Executive Officer and the MTC Chief Financial Officer to:
 - a. Modify the operating budget as necessary except that any change that would increase overall expenses approved in the operating budget must first be approved by the Governing Board as a formal budget amendment.
 - b. Carryover expenses properly encumbered in the prior fiscal year and for which services will not be provided until FY 2024-25 and amend these encumbrances into the FY 2024-25 budget without formal budget action except to inform the Authority of the amount of the carryover. All other operating contracts and expenses shall lapse at fiscal year-end.

- c. Budget and encumber project budgets for authorized grants and carryover all unspent balances regardless of fiscal year until the Authority's grant funding obligations are complete or the grant agreement terminated.
3. Authorizes the MTC Chief Financial Officer, acting as Treasurer to the Authority, to pool funds for investment and authorize advances for cash flow purposes provided that such advances are reconciled and restored to the originating fund by fiscal year end.
4. Directs the Executive Officer to obtain Governing Board approval of any increase to the approved overall Project Based Budget except where funding for the increase is derived from an approved and budgeted contingency. The Executive Officer shall keep the Governing Board informed of any use of an authorized contingency and any remaining balance.
5. Directs the Executive Officer to research and recommend operating and project reserve levels.

PASSED AND ADOPTED by the Governing Board of the San Francisco Bay Restoration Authority at its meeting on June 14, 2024, by the following vote:

AYES: Governing Board Members Gioia, Holman, Hahn, Gauthier, Pine

NOES: Governing Board Members _____

ABSENT: Governing Board Members _____

ABSTAIN: Governing Board Members _____

Dave Pine

Dave Pine, Chair

I, Paul Johnson, Clerk of the Governing Board of the San Francisco Bay Restoration Authority, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the Governing Board of the San Francisco Bay Restoration Authority at its meeting of June 14, 2024, which Resolution is on file in the office of this regional governmental entity.

Paul Johnson

Paul Johnson, Clerk

San Francisco Bay Restoration Authority (SFBRA) - FY 2024-25 Project Based Budget

	Actuals as of 03/31/2024 Life-to-Date	Approved FY 2023-2024	Approved Life-to-Date (LTD) FY 2023-24	Approved and Admin Update FY 2023-24	Proposed Budget FY 2024-25	Proposed Life-to-Date (LTD) FY 2024-25
Revenue						
Measure AA Special Tax Revenue	\$ 168,841,339	\$ 25,815,000	\$ 179,473,480	\$ 179,473,480	\$ 25,899,036	\$ 205,372,516
Project Fees	1,748,444	375,000	1,875,000	1,875,000	300,000	2,175,000
Total Project Revenue	\$ 170,589,783	\$ 26,190,000	\$ 181,348,480	\$ 181,348,480	\$ 26,199,036	\$ 207,547,516
Expense - Fees						
Less 5% Administration Fee	\$ 7,717,582	\$ 1,290,750	\$ 8,973,674	\$ 8,973,674	\$ 1,294,952	\$ 10,268,626
County Administration Fee	4,847,708	750,000	5,195,246	5,195,246	750,000	5,945,246
Technical Services - Consultants	313,669	355,000	661,840	661,840	-	661,840
Total Expense Fees	\$ 12,878,959	\$ 2,395,750	\$ 14,830,760	\$ 14,830,760	\$ 2,044,952	\$ 16,875,712
Expense - Projects						
South Bay Salt Ponds Restoration Project, Phase 2	\$ 2,320,725	\$ -	\$ 8,021,730	\$ 8,021,730	\$ -	\$ 8,021,730
South San Francisco Bay Shoreline Project	35,599,425	-	61,466,079	61,466,079	-	61,466,079
Restoring Wetland-Upland transition Zone Habitat - Phase 1 & 2	2,661,264	-	2,661,264	4,597,264	-	4,597,264
Montezuma Tidal and Seasonal Wetlands Restoration Project - Phase 1 & 2	1,610,000	-	3,710,000	3,710,000	-	3,710,000
Deer Island Basin Tidal Wetlands Restoration Project - Phase 1 & 2	520,000	-	630,000	3,053,000	-	3,053,000
San Leandro Treatment Wetland Phase 1	538,926	-	539,000	539,000	-	539,000
Encinal Dune Restoration and Public Access	450,000	-	450,000	450,000	-	450,000
Sonoma Creek Baylands Strategy	172,500	-	172,500	172,500	-	172,500
Bay Restoration Regulatory Integration Team	2,627,863	-	4,292,396	4,292,396	-	4,292,396
900 Innes	4,998,600	-	4,998,600	4,998,600	-	4,998,600
Tiscornia Marsh Restoration and Sea Level Rise Adaptation	1,039,763	-	4,507,763	4,507,763	-	4,507,763
Coyote Hills Restoration and Public Access	3,095,254	-	3,950,000	4,050,000	-	4,050,000
Lower Walnut Creek Restoration	4,565,474	-	7,929,855	10,929,855	-	10,929,855
North Richmond Shoreline Living Levee - Phase 1 & 2	694,709	-	694,709	2,546,709	-	2,546,709
San Pablo Baylands Collaborative Protection & Restoration Project - Phase 1 & 2	1,412,034	-	4,267,000	4,267,000	-	4,267,000
Rehabilitating Fish Screens of Suisun Marsh - Phase 1 & 2	485,195	-	1,717,925	1,717,925	-	1,717,925
Heron's Head Park Shoreline Resilience - Phase 1 & 2	301,522	-	1,092,222	1,092,067	-	1,092,067
American Canyon Wetlands Restoration Plan	312,306	-	517,500	517,500	-	517,500
Oakland Shoreline Leadership Academy	174,026	-	174,026	174,026	-	174,026
Invasive Spartina Removal and Tidal Marsh Restoration Project	3,999,963	-	4,000,000	3,999,963	-	3,999,963
Long Beach Restoration Design Project w/City of San Leandro	283,930	-	514,500	514,500	-	514,500
Hayward Marsh Restoration Project - Phase 1 & 2	575,000	-	575,000	1,175,000	-	1,175,000
Greenwood Gravel Beach Design Project	183,708	-	380,000	380,000	-	380,000
Terminal Four Wharf Removal Project	-	-	4,600,000	4,600,000	-	4,600,000
Burlingame Shoreline Park Project	937,340	-	1,491,499	1,491,499	-	1,491,499
Colma Creek Restoration and Adaptation Project	594,905	-	595,000	594,905	-	594,905
Calabazas/San Tomas Aquino Creek - Marsh Connection Project	807,940	-	3,370,000	3,370,000	-	3,370,000
Evolving Shorelines Bothin Marsh	255,000	-	255,000	1,955,000	-	1,955,000
Wetlands Regional Monitoring Program	1,182,405	1,457,500	2,915,000	2,915,000	-	2,915,000
De-Pave Park	418,381	-	800,000	800,000	-	800,000
Baylands Habitat Restoration and Community Engagement in East Palo Alto	90,987	-	688,016	688,016	-	688,016
SAFER Bay Planning Project	1,000,721	-	4,980,000	4,980,000	-	4,980,000
Regionally Advancing Living Shorelines in San Francisco Bay	162,946	-	500,000	500,000	-	500,000
Goat Island Tidal Marsh Restoration and Public Access Project	-	-	839,700	839,700	-	839,700
Berkeley North Basin Project	-	-	600,000	600,000	-	600,000
Community Grants Program	-	600,000	1,200,287	1,000,287	600,000	1,600,287
Marin City Wetlands Restoration	100,000	-	100,000	100,000	-	100,000
Candlestick Point Stewardship/Sunrise Point	162,781	-	300,000	300,000	-	300,000
Bay Restoration: Youth Engagement & Service Learning in Oakland	21,560	-	99,713	99,713	-	99,713
San Leandro Creek (Lisjan) community Project	37,858	-	100,000	100,000	-	100,000
Sacred Spaces Project	-	-	-	200,000	-	200,000
Unallocated Measure AA Projects	-	21,700,000	21,700,000	13,189,287	20,454,000	33,643,287
Project Contingency	-	-	3,609,382	509,382	3,100,000	3,609,382
Total Projects Expense	\$ 74,395,011	\$ 23,757,500	\$ 166,005,666	\$ 166,005,666	\$ 24,154,000	\$ 190,159,666
Total Expense	\$ 87,273,970	\$ 26,153,250	\$ 180,836,426	\$ 180,836,426	\$ 26,198,952	\$ 207,035,378
Balance	\$ 83,315,814	\$ 36,750	\$ 512,054	\$ 512,054	\$ 84	\$ 512,138

Note: The June 14, 2024 Governing Board meeting includes authorization requests for additional funding for new phases of existing projects or new projects. If the projects are authorized, this budget will be updated to reflect the authorized projects as of June 30, 2024.

San Francisco Bay Restoration Authority (SFBRA) - FY 2024-25 Operating Budget

	Actuals as of 03/31/2024	Approved Budget FY 2023-24	Proposed Budget FY 2024-25	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Revenues					
Administration Transfer in	\$ -	\$ 1,290,750	\$ 1,294,952	\$ 4,202	0%
Interest Revenue	3,091,097	600,000	800,000	200,000	33%
Total Revenues	\$ 3,091,097	\$ 1,890,750	\$ 2,094,952	\$ 204,202	11%
Expenses					
MTC Salaries & Benefits	242,729	391,655	424,306	32,651	8%
MTC Indirect cost	135,612	195,827	212,492	16,665	9%
State Coastal Conservancy Staff	376,286	825,000	995,000	170,000	21%
Total Salaries, Benefits, and Indirect Expenses	754,627	1,412,482	1,631,798	219,316	16%
Travel	794	7,700	7,700	-	0%
Audit	35,260	49,500	53,000	3,500	7%
Banking & Finance Fees	4,468	1,100	20,000	18,900	1718%
Insurance	-	15,000	15,000	-	0%
Consultants and Other Operating Expenses	128,137	175,000	195,000	20,000	11%
Committee Member Stipend	7,500	20,000	20,000	-	0%
Community Member Participation	3,900	8,000	8,000	-	0%
Operating Contingency (10%)*		129,075	129,495	420	0%
Total General Operating Expenses	180,059	405,375	448,195	42,820	11%
Total Expenses	\$ 934,686	\$ 1,817,857	\$ 2,079,993	\$ 262,136	14%
Operating Surplus/(Deficit)	\$ 2,156,411	\$ 72,893	\$ 14,959		
Beginning Operating Fund Balance	\$ 4,525,689	\$ 4,525,689	\$ 4,598,581		
Ending Operating Fund Balance	\$ 6,682,100	\$ 4,598,581	\$ 4,613,540		

*Operating Contingency maintained at 10% of Administration Revenue