SAN FRANCISCO BAY
RESTORATION AUTHORITY

FY 2024-2025 Financial Reports

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Operational Accounting and Financial Reporting
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SFBRA Financial Statement Highlights

- SFBRA has a government-wide net position of $94.8 million (page 8 - 9).
- Measure AA special revenue was approximately $25.9 million (page 9). Fixed parcel tax has little fluctuation every year.
- Schedule of Approved Projects (page 24 - 25)
  - Total project grants awarded in FY 2025 increased by $18.8 million, compared to FY2024.
  - SFBRA project expenses for FY 2024-2025 was $21.4 million.

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Statement of Activities

- Total revenue increased by $0.18 million in FY 2025.
- Total expenses increased by $4.0 million in FY 2025.

	Governmental Activities	
	2025	2024
Revenues:		
Program Revenues		
Capital grants and contributions	$ 300,000	$ 275,000
General Revenues		
Measure AA special tax	25,946,253	25,901,253
Investment income	4,516,634	4,399,507
Miscellaneous	3,839	9,163
Total Revenues	30,766,726	30,584,923
Expenses:		
General Government	1,627,334	1,531,969
Restoration / Preservation	22,184,339	18,278,420
Total Expenses	23,811,673	19,810,389
Change in Net Position	6,955,053	10,774,534
Total Net Position - Beginning	87,849,344	77,074,810
Total Net Position - Ending	$ 94,804,397	$ 87,849,344

Statement of Net Position

- Cash and investments increased by $6.6 million.
- Receivables decreased by $0.3 million.
- Accounts payable decreased by $1.5 million.
- Retention payable increased by $0.9 million.

	Governmental Activities	
	2025	2024
Assets		
Cash and investments	$ 103,649,069	$ 97,034,071
Receivables	1,650,967	1,944,449
Prepaid items	279,023	186,640
Total Assets	105,579,059	99,165,160
Liabilities		
Accounts payable	3,698,641	5,163,062
Retention payable	6,811,157	5,888,043
Due to other governments	264,864	264,711
Total Liabilities	10,774,662	11,315,816
Net Position		
Unrestricted	94,804,397	87,849,344
Total	$ 94,804,397	$ 87,849,344

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Actions Requested from the Board

- Accept the audited Financial Statements and Accompanying Reports for the Fiscal Year ended June 30, 2025

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