

Attachment 1. Administrative Cost Projections for Measure AA.

	Fiscal Years (FY) for Measure AA from Year 9 through Year 20												Fiscal Years (FY) for a 5 Year Wind Down Period				
	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY29/30	FY 30/31	FY 31/32	FY 32/33	FY 33/34	FY34/35	FY35/36	FY36/37	FY37/38	FY 38/39	FY 39/40	FY 40/41	FY 41/42
Revenue																	
Administration (5% of Measure AA)	1,296,715	1,298,012	1,299,310	1,300,609	1,301,910	1,303,212	1,304,515	1,305,819	1,307,125	1,308,432	1,309,741	1,311,050	0	0	0	0	0
Interest Revenue	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000	1,925,000	1,540,000	1,155,000	770,000	385,000	0
	3,221,715	3,223,012	3,224,310	3,225,609	3,226,910	3,228,212	3,229,515	3,230,819	3,232,125	3,233,432	3,234,741	3,236,050	1,540,000	1,155,000	770,000	385,000	0
Expenses																	
MTC Staff	684,316	718,532	754,458	792,181	831,790	873,380	917,049	962,901	1,011,046	1,061,599	1,114,679	1,170,413	983,147	825,843	693,708	582,715	489,481
State Coastal Conservancy Staff	1,100,000	1,155,000	1,212,750	1,273,388	1,337,057	1,403,910	1,474,105	1,547,810	1,625,201	1,706,461	1,791,784	1,881,373	1,580,354	1,327,497	1,115,097	936,682	786,813
Total Salaries, Benefits, and Indirect Expenses	1,784,316	1,873,532	1,967,208	2,065,569	2,168,847	2,277,290	2,391,154	2,510,712	2,636,247	2,768,060	2,906,463	3,051,786	2,563,500	2,153,340	1,808,806	1,519,397	1,276,293
Other General Operating Expenses	437,162	459,020	481,971	506,070	531,373	557,942	585,839	615,131	645,887	678,182	712,091	747,695	628,064	527,574	443,162	372,256	312,695
Total Expenses	2,221,478	2,332,552	2,449,179	2,571,638	2,700,220	2,835,231	2,976,993	3,125,843	3,282,135	3,446,242	3,618,554	3,799,481	3,191,564	2,680,914	2,251,968	1,891,653	1,588,988
Administrative Surplus/(Deficit)	1,000,237	890,460	775,130	653,971	526,689	392,980	252,522	104,977	(50,010)	(212,809)	(383,813)	(563,431)	(1,651,564)	(1,525,914)	(1,481,968)	(1,506,653)	(1,588,988)
Beginning Administrative Fund Balance	10,600,257	11,600,494	12,490,954	13,266,084	13,920,055	14,446,744	14,839,724	15,092,246	15,197,222	15,147,213	14,934,403	14,550,591	13,987,160	12,335,595	10,809,681	9,327,714	7,821,061
Ending Administrative Fund Balance	11,600,494	12,490,954	13,266,084	13,920,055	14,446,744	14,839,724	15,092,246	15,197,222	15,147,213	14,934,403	14,550,591	13,987,160	12,335,595	10,809,681	9,327,714	7,821,061	6,232,072