



SAN FRANCISCO BAY
RESTORATION AUTHORITY

DATE: June 30, 2023

TO: Governing Board
San Francisco Bay Restoration Authority

FROM: Amy Hutzal, Executive Officer; Jessica Davenport, Deputy Program Manager; Karen McDowell, Deputy Program Manager
San Francisco Bay Restoration Authority

SUBJECT: **Staff Work Plan: Fiscal Year 2023/2024**

The following outlines the Restoration Authority's proposed staff work plan for Fiscal Year 2023/24 (FY23-24), covering the period of July 1, 2023 to June 30, 2024. It includes an overview of staff work associated with each major task, and the approximate percent effort associated with each task. Staff costs are estimated with full benefit and overhead costs included. However, during the operating year only actual costs incurred will be billed.

This year's projected budget/work plan shows the grant programs increasing from 65 percent to 70 percent of staff time, as project management demands stay fairly constant and outreach efforts and support for community-based organizations increase. The work plan also reflects the staff's continuing work on equity improvements to the grant programs, including Tribal consultations under the Interim Tribal Consultation Policy, and further development of Tribal Engagement Recommendations and Equity Guidelines. Finally, the work plan reflects more time spent coordinating in-person events on the shoreline, such as tours and networking sessions, now that pandemic-related restrictions have eased.

San Francisco Bay Restoration Authority Fiscal Year 2023/2024 Staff Workplan

The total estimated annual staff costs for operations for the San Francisco Bay Restoration Authority (Authority) is \$1,412,482. Staff services are provided by the State Coastal Conservancy (SCC) and the Metropolitan Transportation Commission (MTC), acting on behalf of the Association of Bay Area Governments (ABAG), including the San Francisco Estuary Partnership (SFEP). The cost of services of SCC executives and contracts staff are included in the SCC's fully burdened rates.

Task 1: Revenue Management

Approximate % of staff time = 1%

For FY 23/24 annual tax administration services (provided by the Authority's consultant) will continue, with oversight by staff. Treasury and accounting services will continue through the MTC and be covered by fully burdened rates of SFEP/MTC program staff and the finance fees charged by MTC. Staff will coordinate an annual audit to be conducted by a consultant.

Task 2: Authority Board

Approximate % of staff time = 10%

Task 2 includes staff time related to the Authority's Governing Board. It includes the following subtasks:

1. *Governing Board Policies.* Board policies may be developed or revised as needed as the Authority's programming develops. Lead staff will draft these policies, and supporting staff will review, including the Authority's legal staff.
2. *Preparation of Agendas and Agenda Packets.* A lead staff person will develop the Governing Board agendas, facilitate staff review, finalize the agenda, and coordinate with the Governing Board clerk on the preparation of the agenda packet.
3. *Board Clerk.* The clerk's main roles include, but are not limited to: duties prior to board meetings, such as scheduling meetings, posting meeting dates and notices on the Authority's website, preparing annotated agendas, posting agendas and agenda packets; duties during board meetings, such as recording the meeting, taking notes, and facilitating roll call for attendance and actions; and duties after board meetings, such as preparing meeting summaries and circulating for staff review, and conducting board meeting follow-up (e.g., collecting signatures on resolutions).
4. *Staffing Board Meetings.* This accounts for the Authority's staff time associated with attendance and making presentations at board meetings and needed follow-up after board meetings.
5. *Filling Board Vacancies (as needed).* This task involves minimal Authority staff time from a few staff members. Association of Bay Area Governments (ABAG) staff prepares an announcement, reviews applications, and coordinates within ABAG in making appointments. Authority staff provides subsequent orientation of new members.
6. *Governing Board Tours.* Coordination of Governing Board tours of current and potential shoreline restoration sites, including visits to economically disadvantaged communities along the bay shoreline to better understand issues and opportunities.

Task 3: Advisory Committee

Approximate % of staff time = 10%

Task 3 accounts for staff time related to the Authority's Advisory Committee. Main subtasks associated with the management of the Advisory Committee include:

1. Staff time for the preparation of agendas, meeting minutes, and other documents as needed for Advisory Committee meetings, which will occur on a quarterly basis. A deputy program manager serves as lead for working with the Advisory Committee Chair on the preparation of these documents and supporting staff will review. Staff time for presentations to the Advisory Committee to keep them updated on grant program progress.
2. Clerk duties for Advisory Committee meetings. This includes sending out public notices, formatting and posting the agendas and meeting materials to the website, and confirming the quorum.
3. Staff support for the Advisory Committee's development of recommendations to the board on program elements. This often involves staff support for ad hoc subcommittees to develop draft recommendations for consideration by the full Advisory Committee and may include management of consultants providing resources to the Committee.
4. Management of the Advisory Committee member addition process, which will be led by a deputy program manager and supported by the clerk and other staff members. This includes seeking diverse, equitable and inclusive representation on the Advisory Committee, holding meetings of the Governing Board's Ad Hoc Committee to Select Advisory Committee Members, and preparing resolutions related to Advisory Committee membership for consideration by the Governing Board. Authority staff provides subsequent orientation of new members.
5. Coordination of Advisory Committee tours of current and potential shoreline restoration sites, including visits to economically disadvantaged communities along the bay shoreline to better understand issues and opportunities.

Task 4: Independent Citizens Oversight Committee

Approximate % of staff time = 4%

In FY 22/23 this task will cover a full cycle of Oversight Committee activities. Subtasks are anticipated to include:

1. Preparation of agendas, notices, and other documents as needed for Oversight Committee meetings, which are anticipated to occur several times each year and will be led by a deputy program manager and supported by the clerk and other staff members.
2. Staffing of the Oversight Committee meetings, which involves the clerk as well as other staff.
3. Management of the member addition process, which will be led by a deputy program manager and supported by the clerk and other staff. This includes seeking diverse, equitable and inclusive representation on the Oversight Committee, holding meetings of the Governing Board's Ad Hoc Committee to Select Oversight Committee Members, and preparing resolutions related to Oversight Committee membership for consideration by the Governing Board.
4. Preparation of Oversight Committee Reports, which may involve the services of an outside financial and/or program consultant, if approved by the Board and funds are available.

Task 5: Grant Programs

Approximate % of staff time= 70%

This task will continue to expand as grant-making continues. Subtasks will include:

1. Finalization of annual Request for Proposals (RFP) for the grant round. The year will begin with the finalization and release of the program's RFP for Grant Round 7.
2. Outreach to potential Authority project proponents and partners, with a focus on building capacity for projects that include meaningful community engagement and provide tangible benefits to economically disadvantaged communities (EDCs). This will include technical assistance, such as workshops and/or individual consultations, for community-based organizations in EDCs to support them in developing eligible projects and applying for grants. It will also include outreach to agencies and organizations engaged in habitat restoration in or near EDCs to assist them in forming partnerships with local community-based organizations and other local experts. This subtask may include management of consultants as needed.
3. Coordination of networking sessions to provide opportunities for representatives of community-based organizations and restoration-focused agencies and organizations to meet and explore potential partnerships.
4. Consultations with prospective grantees, after their submission of a Pre-Application Form that provides an overview of their project, to determine whether the project is a good fit for Authority funding and provide advice on how to improve the fit.
5. Consultation with Tribes on projects under the Authority's Interim Tribal Consultation Policy.
6. Consultation, as needed, with local jurisdictions and stakeholders on projects, to ensure coordination and support.
7. With participation by members of the Advisory Committee, preparation of a list of projects that staff anticipates bringing to the Governing Board for authorization, managed by a lead staff member and supported by other staff.
8. Implementation of the Community Grants Program on a rolling basis, with a focus on funding projects that are led by community-based organizations, include meaningful community engagement, and provide tangible benefits to EDCs. Goals includes:
 - a. Building trust with community-based organizations in economically disadvantaged communities;
 - b. Identifying and working with community leaders who have already created trusting relationships with the people in the community;
 - c. Seeking ways for the Authority funds to support work the community is already doing or interested in doing, e.g., meet with community leaders to identify how Measure AA funding can support their current and planned work; and
 - d. Identifying community-based groups with the administrative capabilities to partner with smaller and/or grassroots organizations to apply for and manage a government restoration grant.
9. Coordination of a Community Grants Cohort of grantees and prospective grantees to support information sharing and capacity building through a series of virtual and in-person meetings. Activities include:
 - a. Tours of Community Grant project locations; and
 - b. Presentations by Advisory Committee members and other experts on habitat restoration and grant management topics requested by members of the cohort.

10. With participation by members of the Advisory Committee and input gathered from the Community Grants Cohort and the networking sessions described above, development of Equity Guidelines, including goals, strategies, best practices and performance measures.
11. With participation by members of the Advisory Committee, preparation of yearly update on implementing the Authority's equity recommendations.
12. Development of Tribal Engagement Recommendations to guide staff's work to engage the region's Tribes in Authority-funded projects and programs. Staff will schedule focus group and one-on-one meetings with Tribal representatives to gather input to inform the recommendations, as well as seeking feedback from the Advisory Committee and the Governing Board. Staff will update the Interim Tribal Consultation Policy as needed and bring to the Governing Board for adoption.
13. Preparation of staff recommendations and contracts with grantees and management of executed contracts, including reviewing and approving progress reports, invoices, and other deliverables. Project managers are assigned individual projects and perform all activities related to that project, with advice provided by the Authority's legal staff and overall support for the grant program provided by the deputy program managers. Contract management is provided by the Conservancy's Contracts Manager (covered by overhead in SCC staff rates). Payment of invoices is done by MTC's accounting staff.
14. Support for the Bay Restoration Regulatory Integration Team (BRRIT), which consists of dedicated staff from the six state and federal regulatory agencies with jurisdiction over habitat restoration projects in San Francisco Bay. Staff support includes:
 - a. Management of grants supporting the BRRIT;
 - b. Solicitation and selection of projects to be reviewed by the BRRIT;
 - c. Maintenance of the BRRIT pages on the Authority's website by the Public Information Officer;
 - d. Attendance at monthly meetings of the BRRIT.
15. Support for the Wetlands Regional Monitoring Program (WRMP). Staff support includes:
 - a. Management of grants supporting the WRMP;
 - b. Attendance at meetings of the WRMP Steering Committee and various Workgroups, as needed.
16. Maintenance of the list of SFBRA-eligible and SFBRA-funded projects within the EcoAtlas Project Tracker system. This includes reviewing projects, as needed, to determine eligibility for SFBRA grant funds and thus eligibility for review by the BRRIT. It also includes adding projects proposed by community-based organizations to Project Tracker raise awareness of their interests and facilitate partnerships among proponents of nearby projects.
17. Drafting the RFP for the Grant Round 8, and creation and maintenance of grant program documents (forms, templates, guidance, etc.). Lead staff conduct this work with support from the Authority's legal staff.

Task 6: Authority General Work

Approximate % of staff time = 5%

Task 6 captures other staff tasks associated with the administration of the Authority. Subtasks include:

1. Development of the Authority's work plan and budget, which is led by the Deputy Program Managers and supported by other staff.

2. Drafting and working with a consultant to format the Annual Report, which summarizes funds collected and expended and provides updates on the status of Authority projects.
3. Maintenance of the Authority's website, www.sfbayrestore.org, on which relevant documentation for the public is posted and maintained. Management of the website is led by the Authority's Public Information Officer and supported by other staff.
4. Public outreach and education, such as the creation of website content, outreach products, presentations, and other materials as needed. Preparation of public outreach and education materials is led by the Authority's Public Information Officer and supported by other staff.
5. Authority staff meetings, which involve the preparation and review of the staff agenda, the staff meeting itself, the preparation of meeting summaries, and action items and needed follow-up from each staff meeting. This task involves staff time from a variety of members.
6. Management of inquiries to the Authority's email addresses, info@sfbayrestore.org, grants@sfbayrestore.org and brrit@sfbayrestore.org, phone inquiries, as well as suggestions for upcoming board meetings, and other requests. This task is led by a lead staff person and supported by other staff as needed.
7. Coordination with other regional San Francisco Bay habitat restoration and nature-based shoreline adaptation efforts. This task involves staff time from a variety of members.



SAN FRANCISCO BAY
RESTORATION AUTHORITY

Memorandum

Date: June 30, 2023

To: Governing Board
San Francisco Bay Restoration Authority

From: Amy Hutzal, Executive Officer
Derek Hansel, Treasurer of the Authority and Chief Financial Officer of the
Metropolitan Transportation Commission

Subject: Adoption of the Fiscal Year 2023-24 Operating and Project Budget

Staff requests Authority review and approval of Resolution 109 adopting the Fiscal Year (FY) 2023-24 Operating and Project Budget.

The budget is divided into two distinct programmatic areas: the Project-Based Budget and the Operating Budget. Basic assumptions going into the FY 2023-24 budget are:

- Measure AA special parcel tax revenue will be approximately \$25.8 million.
- An administrative fee (5% or \$1.3 million) is taken from gross parcel tax revenue and transferred to the Operating Budget.
- The Operating Budget includes \$600,000 in interest earnings.
- Staff costs consist of both Metropolitan Transportation Commission (MTC) and State Coastal Conservancy (SCC) staff. MTC and SCC staff costs are proposed to increase by 23% and 10% respectively, as more staff resources are dedicated to project support and for cost-of-living increases.
- The operating contingency is 10% of administration fee revenue. In FY 2022-23 it was 5%.
- Project funding increases by \$23.8 million.
- Project contingency budget is \$3.6 million.

The budget reflects the San Francisco Bay Restoration Authority's practice of allowing all committed funds, including grants and contracts, to be budgeted and carried forward without further Authority approval until the project is completed or cancelled. Uncommitted or unencumbered funds from a prior year are added to the estimated balance for the FY 2023-24 budget and made available for future programming.

Project-Based Budget

The Measure AA special parcel tax is the main source of revenue for the Authority. The measure is a parcel tax of \$12 per year, raising approximately \$25.8 million annually for a total of twenty years from its commencement.

Projects are budgeted on a Life-to-Date (LTD) budget basis, compared to operating expenditures that expire on June 30th of each year. The FY 2023-24 project budget is an addition to the current adopted budget through FY 2022-23. The process follows this procedure:

- Life-to-Date project budget through FY 2022-23 \$ 142.2 million
- Proposed new project funding in FY 2023-24 \$ 23.8 million
- Final adopted Life-to-Date budget through FY 2023-24 \$ 166.0 million

This process allows us to track the total authorized project budget on an individual project basis until completion, adjustment, or cancellation, without the need for constant budget amendments.

Project commitments for FY 2023-24 are \$2.1 million, with \$21.7 million remaining uncommitted. FY 2023-24 project funding includes:

- Wetlands Regional Monitoring Program \$ 1.5 million
- Community Grants Program \$ 0.6 million
- Unallocated Project Funding \$21.7 million

The life-to-date budget for the Wetlands Regional Monitoring Program and Community Grants Program will increase to \$2.9 million and \$1.8 million, respectively. The life-to-date unallocated project funding increases to \$24.0 million and will be presented for approval at a later date. The FY 2023-24 proposed budget will bring total project funding to \$166.0 million, or 92% of the \$181.3 million revenue through FY 2023-24.

The project contingency can be used across all approved projects to accommodate changes in project scope and priorities. Resolution 109 authorizes the Executive Officer to use the project contingency without further approval or budget amendment but only up to the extent of the total budgeted project contingency. The project contingency will remain at \$3.6 million. Under Resolution 28, the Executive Officer has delegated authority to increase project grant amounts by 15%, not to exceed \$100,000.

Operating Program

Funding for Authority operations is provided by a 5% administrative fee taken from parcel tax revenue plus interest earnings on idle cash. The total revenue for the FY 2023-24 Operating Budget is \$1.9 million consisting of the \$1.3 million administration fee and \$600,000 interest earnings.

The proposed operating expense for FY 2023-24 is approximately \$1.8 million, including a budgeted contingency of \$129,075. Major changes from the FY 2022-23 budget include:

- MTC Staff costs increased by \$74,369 (23%) and SCC staff costs increased by \$75,000 (10%) for additional staff support for a growing number of projects and to account for a 4.5% cost-of-living adjustment which was approved by the Metropolitan Transportation Commission in May 2023.
- Operating contingency of \$129,075 has increased from 5% to 10% of the 5% Administrative Fee revenue. This is a \$64,538 increase in expenses from last year.
- Consultant costs are budgeted \$50,000 higher than FY 2022-23.
- Committee member stipends increased by \$17,000 to account for additional members, additional activities, and increased allotments for stipends.
- A new category for community member participation was included to allow for community participation at in-person events, which is part of the equity strategy.

Resolution 109 authorizes the Executive Officer to modify the FY 2023-24 expenses shown in the Operating Budget without approval of a budget amendment, but only if expenses do not exceed the total approved budget. The proposed operating budget has a projected operating surplus of \$72,893.

Recommendation: Staff recommends approval of Resolution 109, *Adopting the FY 2023-24 San Francisco Bay Restoration Authority Operating and Project Budget*.



SAN FRANCISCO BAY
RESTORATION AUTHORITY

RESOLUTION NO.
109

**ADOPTING THE FY 2023-24 SAN FRANCISCO BAY RESTORATION AUTHORITY
OPERATING AND PROJECT BUDGET**

Whereas, the San Francisco Bay Restoration Authority (“Authority”) was established by the San Francisco Bay Restoration Authority Act, California Government Code Section 66700 et seq. (“Act”) as a regional entity to generate and allocate resources for the protection, restoration, enhancement, and enjoyment of tidal wetlands and wildlife habitat in San Francisco Bay and along its shoreline; and

Whereas, on October 24, 2016, the State Coastal Conservancy ("Conservancy"), the Association of Bay Area Governments ("ABAG"), and the Authority entered into a joint powers agreement ("JPA") pursuant to which ABAG provides treasurer services for the Authority; and

Whereas, on December 15, 2017, the Conservancy, ABAG, and the Authority amended the JPA to reflect that ABAG’s staff services under the JPA will be provided by the Metropolitan Transportation Commission ("MTC") pursuant to a Contract for Services between ABAG and MTC; and

Whereas, Staff has prepared a proposed budget for FY 2023-24 that is laid out in two distinct programmatic areas, Project and Operating budgets in Exhibit A; and

Whereas, the proposed budget for FY 2023-24 has been reviewed and recommended for approval by the MTC Chief Financial Officer, acting as Treasurer to the Authority;

Now Therefore Be It Resolved, that the San Francisco Bay Restoration Authority hereby:

1. Adopts the Proposed Operating and Project Budget for FY 2023-24 as shown in Exhibit A.
2. Authorizes the Executive Officer and the MTC Chief Financial Officer to:
 - a. Modify the operating budget as necessary except that any change that would increase overall expenses approved in the operating budget must first be approved by the Governing Board as a formal budget amendment.

- b. Carryover expenses properly encumbered in the prior fiscal year and for which services will not be provided until FY 2023-24 and amend these encumbrances into the FY 2023-24 budget without formal budget action except to inform the Authority of the amount of the carryover. All other operating contracts and expenses shall lapse at fiscal year-end.
 - c. Budget and encumber project budgets for authorized grants and carryover all unspent balances regardless of fiscal year until the Authority's grant funding obligations are complete or the grant agreement terminated.
- 3. Authorizes the MTC Chief Financial Officer, acting as Treasurer to the Authority, to pool funds for investment and authorize advances for cash flow purposes provided that such advances are reconciled and restored to the originating fund by fiscal year end.
 - 4. Directs the Executive Officer to obtain Governing Board approval of any increase to the approved overall Project Based Budget except where funding for the increase is derived from an approved and budgeted contingency. The Executive Officer shall keep the Governing Board informed of any use of an authorized contingency and any remaining balance.
 - 5. Directs the Executive Officer to research and recommend operating and project reserve levels.

PASSED AND ADOPTED by the Governing Board of the San Francisco Bay Restoration Authority at its meeting on June 30, 2023, by the following vote:

AYES: Governing Board Members _____

NOES: Governing Board Members _____

ABSENT: Governing Board Members _____

ABSTAIN: Governing Board Members _____

Dave Pine, Chair

I, Paul Johnson, Clerk of the Governing Board of the San Francisco Bay Restoration Authority, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the Governing Board of the San Francisco Bay Restoration Authority at its meeting of June 30, 2023, which Resolution is on file in the office of this regional governmental entity.

Paul Johnson, Clerk

San Francisco Bay Restoration Authority (SFBRA) - FY 2023-24 Project Based Budget

	Actuals as of 03/31/2023 Life-to-Date	Approved FY 2022-2023	Approved Life-to-Date (LTD) FY 2022-23	Approved and Admin Update FY 2022-23	Proposed Budget FY 2023-24	Proposed Life-to-Date (LTD) FY 2023-24
Revenue						
Measure AA Special Tax Revenue	\$ 143,021,249	\$ 25,815,000	\$ 153,658,480	\$ 153,658,480	\$ 25,815,000	\$ 179,473,480
Project Fees	1,173,444	375,000	1,500,000	1,500,000	375,000	1,875,000
Total Project Revenue	\$ 144,194,693	\$ 26,190,000	\$ 155,158,480	\$ 155,158,480	\$ 26,190,000	\$ 181,348,480
Expense - Fees						
Less 5% Administration Fee	\$ 7,715,656	\$ 1,290,750	\$ 7,682,924	\$ 7,682,924	\$ 1,290,750	\$ 8,973,674
County Administration Fee	4,080,175	750,000	4,445,246	4,445,246	750,000	5,195,246
Technical Services - Consultants	264,359	55,000	306,840	306,840	355,000	661,840
Total Expense Fees	\$ 12,060,190	\$ 2,095,750	\$ 12,435,010	\$ 12,435,010	\$ 2,395,750	\$ 14,830,760
Expense - Projects						
South Bay Salt Ponds Restoration Project, Phase 2	\$ 2,076,522	\$ -	\$ 8,021,730	\$ 8,021,730	\$ -	\$ 8,021,730
South San Francisco Bay Shoreline Project	35,599,425	11,426,673	61,466,079	61,466,079	-	61,466,079
Restoring wetland-upland transition zone habitat	2,337,321	-	2,661,264	2,661,264	-	2,661,264
Montezuma Tidal and Seasonal Wetlands Restoration Project	1,512,412	-	1,610,000	3,710,000	-	3,710,000
Deer Island Basin Phase 1 Tidal Wetlands Restoration Project	488,673	-	630,000	630,000	-	630,000
San Leandro Treatment Wetland	529,109	-	539,000	539,000	-	539,000
Encinal Dune Restoration and Public Access	450,000	-	450,000	450,000	-	450,000
Sonoma Creek Baylands Strategy	172,500	-	172,500	172,500	-	172,500
Bay Restoration Regulatory Integration Team	1,833,942	-	3,809,973	4,292,396	-	4,292,396
900 Innes	4,998,600	-	4,998,600	4,998,600	-	4,998,600
Tiscornia Marsh Restoration and Sea Level Rise Adaptation	1,039,763	-	4,050,916	4,507,763	-	4,507,763
Coyote Hills Restoration and Public Access	1,892,277	-	3,950,000	3,950,000	-	3,950,000
Lower Walnut Creek Restoration	2,777,143	-	7,929,855	7,929,855	-	7,929,855
North Richmond Shoreline Living Levee	462,417	-	644,709	694,709	-	694,709
San Pablo Baylands Collaborative Protection and Restoration Project	248,575	-	4,267,000	4,267,000	-	4,267,000
Rehabilitating Fish Screens of Suisun Marsh	454,606	-	454,624	1,717,925	-	1,717,925
Heron's Head Park Shoreline Resilience	256,154	-	297,000	1,092,222	-	1,092,222
American Canyon Wetlands Restoration Plan	46,101	-	450,000	517,500	-	517,500
Oakland Shoreline Leadership Academy	174,026	-	180,000	174,026	-	174,026
Invasive Spartina Removal and Tidal Marsh Restoration Project	3,501,966	-	4,000,000	4,000,000	-	4,000,000
Long Beach Restoration Design Project w/City of San Leandro	14,007	-	514,500	514,500	-	514,500
Hayward Marsh Restoration Project w/East Bay Regional Parks District	214,004	-	500,000	575,000	-	575,000
Greenwood Gravel Beach Design Project	24,097	-	380,000	380,000	-	380,000
Terminal Four Wharf Removal Project	-	-	2,300,000	2,300,000	-	2,300,000
Burlingame Shoreline Park Project	498,834	-	1,491,499	1,491,499	-	1,491,499
Colma Creek Restoration and Adaptation Project	291,222	-	595,000	595,000	-	595,000
Calabazas/San Tomas Aquino Creek - Marsh Connection Project	51,197	-	3,370,000	3,370,000	-	3,370,000
Evolving Shorelines Bothin Marsh	97,812	-	255,000	255,000	-	255,000
Wetlands Regional Monitoring Program	193,411	-	1,457,500	1,457,500	1,457,500	2,915,000
De-Pave Park	-	-	-	800,000	-	800,000
Baylands Habitat Restoration and Community Engagement in East Palo Alto	-	-	-	688,016	-	688,016
SAFER Bay	-	-	-	4,980,000	-	4,980,000
Regionally Advancing Living Shorelines	-	-	-	500,000	-	500,000
Goat Island Tidal Marsh Restoration	-	-	-	839,700	-	839,700
Berkeley North Basin Project	-	-	-	600,000	-	600,000
Community Grants Program	50,388	600,000	900,827	600,287	600,000	1,200,287
Marin City Wetlands Restoration	-	-	100,000	100,000	-	100,000
Candlestick Point Stewardship/Sunrise Point	75,059	-	100,000	300,000	-	300,000
Bay Restoration: Youth Engagement & Service Learning in Oakland	-	-	99,173	99,713	-	99,713
San Leandro Creek (Lisjan) community Project	-	-	-	100,000	-	100,000
Unallocated Measure AA Projects	-	11,975,000	15,315,847	2,273,159	21,700,000	23,973,159
Project Contingency	-	-	4,285,570	3,636,223	-	3,636,223
Total Projects Expense	\$ 62,361,565	\$ 24,001,673	\$ 142,248,166	\$ 142,248,166	\$ 23,757,500	\$ 166,005,666
Total Expense	\$ 74,421,755	\$ 26,097,423	\$ 154,683,176	\$ 154,683,176	\$ 26,153,250	\$ 180,836,426
Balance	\$ 69,772,939	\$ 92,577	\$ 475,304	\$ 475,304	\$ 36,750	\$ 512,054

San Francisco Bay Restoration Authority (SFBRA) - FY 2023-24 Operating Budget

	Actual as of 03/31/2023	Approved Budget FY 2022-23	Proposed Budget FY 2023-24	Change \$ Increase/(Decrease)	Change % Increase/(Decrease)
Revenues					
Administration Transfer in	\$ 1,290,750	\$ 1,290,750	\$ 1,290,750	\$ -	0%
Interest Revenue	1,647,304	204,000	600,000	396,000	194%
Total Revenues	\$ 2,938,054	\$ 1,494,750	\$ 1,890,750	\$ 396,000	26%
Expenses					
MTC Salaries & Benefits	215,128	317,286	391,655	74,369	23%
MTC Indirect cost	104,660	158,643	195,827	37,184	23%
State Coastal Conservancy Staff	260,831	750,000	825,000	75,000	10%
Total Salaries, Benefits, and Indirect Expenses	580,620	1,225,929	1,412,482	186,553	15%
Travel	116	7,700	7,700	-	0%
Audit	35,332	47,500	49,500	2,000	4%
Banking & Finance Fees	4,843	1,100	1,100	-	0%
Insurance	-	15,000	15,000	-	0%
Consultants	15,000	125,000	175,000	50,000	40%
Committee Member Stipend	2,450	3,000	20,000	17,000	567%
Community Member Participation	-	-	8,000	8,000	0%
Operating Contingency (10%)*	585	64,538	129,075	64,537	100%
Total General Operating Expenses	58,326	263,838	405,375	141,537	54%
Total Expenses	\$ 638,946	\$ 1,489,767	\$ 1,817,857	\$ 328,090	22%
Operating Surplus/(Deficit)	\$ 2,299,108	\$ 4,983	\$ 72,893	\$ 67,910	1363%
Beginning Operating Fund Balance	\$ 1,832,374	\$ 1,580,363	\$ 1,837,357		
Ending Operating Fund Balance	\$ 4,131,482	\$ 1,585,346	\$ 1,910,250		

*Contingency rate changed from 5% to 10% of Administration Revenue