RESOLUTION NO. 65
ADOPTING THE FY 2020-21 AUTHORITY BUDGET

Whereas, the San Francisco Bay Restoration Authority (“Authority”) was established by the San Francisco Bay Restoration Authority Act, California Government Code Section 66700 et seq. (“Act”) as a regional entity to generate and allocate resources for the protection, restoration, enhancement, and enjoyment of tidal wetlands and wildlife habitat in San Francisco Bay and along its shoreline; and

Whereas, on October 24, 2016, the State Coastal Conservancy ("Conservancy"), the Association of Bay Area Governments ("ABAG") and the Authority entered into a joint powers agreement ("JPA") pursuant to which ABAG provides treasurer services for the Authority; and

Whereas, on December 15, 2017, the Conservancy, ABAG and the Authority amended the JPA to reflect that ABAG’s staff services under the JPA will be provided by the Metropolitan Transportation Commission ("MTC") pursuant to a Contract for Services between ABAG and MTC; and

Whereas, Staff has prepared a proposed budget for FY 2020-21 that is laid out in two distinct programmatic areas, Project and Operating budgets in Attachment A; and

Whereas, the proposed budget for FY 2020-21 has been reviewed and recommended for approval by the MTC Chief Financial Officer acting as Treasurer to the Authority;

Now Therefore Be It Resolved, that the San Francisco Bay Restoration Authority hereby:

1. Adopts the Proposed Budget for FY 2020-21 as shown in Attachment A.

2. Authorizes the Executive Officer and the MTC Chief Financial Officer to:
   a. Modify the operating budget as necessary except that any change that would increase overall expenses approved in the operating budget must first be approved by the Governing Board as a formal budget amendment.
b. Carryover expenses properly encumbered in the prior fiscal year and for which services will not be provided until FY 2020-21 and amend these encumbrances into the FY 2020-21 budget without formal budget action except to inform the authority of the amount of the carryover. All other operating contracts and expenses shall lapse at fiscal year-end.

c. Budget and encumber project budgets for authorized grants and carryover all unspent balances regardless of fiscal year until the Authority’s grant funding obligations are complete or the grant agreement terminated.

3. Authorizes the MTC Chief Financial Officer acting as Treasurer to the Authority to pool funds for investment and authorize advances for cash flow purposes provided that such advances are reconciled and restored to the originating fund by fiscal year end.

4. Directs the Executive Officer to obtain Governing Board approval of any increase to the approved overall Project Based Budget except where funding for the increase is derived from an approved and budgeted contingency. The Executive Officer shall keep the Governing Board informed of any use of an authorized contingency and any remaining balance.

5. Directs the Executive Officer to research and recommend operating and project reserve levels.

PASSED AND ADOPTED by the Governing Board of the San Francisco Bay Restoration Authority at its meeting on May 8, 2020, by the following vote:

AYES: Governing Board Members

Supervisor Gioia, Supervisor Sears, Council Member Bacon, Supervisor Peskin, Director Holman, Supervisor Gorin, and Chair Pine

NOES: Governing Board Members

None

ABSENT: Governing Board Members

None

ABSTAIN: Governing Board Members

None

Dave Pine, Chair
I, Maggie Jenkins, Clerk of the Governing Board of the San Francisco Bay Restoration Authority, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the Governing Board of the San Francisco Bay Restoration Authority at its meeting of May 8, 2020, which Resolution is on file in the office of this regional governmental entity.

Maggie Jenkins, Clerk
### SF Bay Restoration Authority - Project Based Budget

<table>
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<tr>
<th>Revenue</th>
<th>Adopted LTD Budget FY 2019-20</th>
<th>Proposed Budget FY 2020-21</th>
<th>Proposed LTD Budget FY 2020-21</th>
<th>LTD Actual As of 3/31/2020</th>
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<tbody>
<tr>
<td>4620 Measure AA Special Tax Revenue</td>
<td>$77,145,480</td>
<td>$24,883,000</td>
<td>$102,028,480</td>
<td>$65,809,116</td>
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<tr>
<td>Project Fees</td>
<td>750,000</td>
<td>375,000</td>
<td>1,125,000</td>
<td>375,000</td>
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<tr>
<td><strong>Total Project Revenue</strong></td>
<td><strong>$77,895,480</strong></td>
<td><strong>$25,258,000</strong></td>
<td><strong>$103,153,480</strong></td>
<td><strong>$66,184,116</strong></td>
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</table>

### Expense - Fees

- **Less 5% Administration Fee**
  - County Administration Fee: 3,857,274 $24,883,000 $5,101,424 $3,826,424
  - Technical Services - Consultants: 2,256,506 $688,740 $2,945,246 $1,883,506
- **Total Expense Fees**: $6,265,720 $1,982,790 $8,248,510 $5,840,071

### Expense - Projects

- South Bay Salt Ponds Restoration Project, Phase 2: 8,021,730 $8,021,730 $450,766
- South San Francisco Bay Shoreline Project: 26,439,406 $37,839,406 $4,399,199
- Restoring wetland-upland transition zone habitat: 2,661,264 $2,661,264 $561,642
- Montezuma Tidal and Seasonal Wetlands Restoration Project: 1,610,000 $1,610,000 $867,366
- Deer Island Basin Phase 1 Tidal Wetlands Restoration Project: 630,000 $630,000 $-
- San Leandro Treatment Wetland: 539,000 $539,000 $46,287
- Encinal Dune Restoration and Public Access: 450,000 $450,000 $4,775
- Sonoma Creek Baylands Strategy: 172,500 $172,500 $132,399
- 900 Innes: 4,998,600 $4,998,600 $-
- Bay Restoration Regulatory Integration Team: 2,543,512 $2,543,512 $65,448
- Tiscornia Marsh Restoration and Sea Level Rise Adaptation: 968,916 $968,916 $63,723
- Lower Walnut Creek Restoration: 7,929,855 $7,929,855 $-
- Coyote Hills Restoration and Public Access: 450,000 $450,000 $-
- Community Grants Program: 200,000 $200,000 $-
- Unallocated Measure AA Projects: 9,457,249 $11,355,594 $20,812,843 $-
- Project Contingency: 3,664,410 $1,244,150 $4,908,560 $-
- **Total Projects Expense**: $70,536,442 $24,199,744 $94,736,186 $6,591,605

### Total Expense

- **Total Expense**: $76,802,162 $26,192,534 $102,984,696 $12,431,676

### Uncommitted Balance

- **Uncommitted Balance**: $1,093,318 $(924,534) $168,784 $53,752,440
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<td><strong>Revenue</strong></td>
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<tr>
<td>Administration Transfer in</td>
<td>$1,285,758</td>
<td>$1,275,000</td>
<td>-1%</td>
<td>$(10,758)</td>
<td>$1,285,758</td>
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<tr>
<td>Interest Revenue</td>
<td>300,000</td>
<td>385,000</td>
<td>28%</td>
<td>85,000</td>
<td>338,864</td>
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<tr>
<td>Miscellaneous</td>
<td>-</td>
<td>-</td>
<td>0%</td>
<td>-</td>
<td>9,305</td>
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<tr>
<td><strong>Total Operating Revenue</strong></td>
<td><strong>$1,585,758</strong></td>
<td><strong>$1,660,000</strong></td>
<td>5%</td>
<td><strong>$74,242</strong></td>
<td><strong>$1,633,927</strong></td>
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<tr>
<td><strong>Salaries &amp; Benefit</strong></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>MTC Salaries &amp; Benefit</td>
<td>171,585</td>
<td>226,436</td>
<td>32%</td>
<td>$54,851</td>
<td>$110,294</td>
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<td>MTC Indirect cost</td>
<td>91,777</td>
<td>128,229</td>
<td>40%</td>
<td>36,452</td>
<td>62,493</td>
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<td>State Coastal Conservancy Staff</td>
<td>550,000</td>
<td>750,000</td>
<td>36%</td>
<td>200,000</td>
<td>224,542</td>
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<tr>
<td><strong>Total Salaries &amp; Benefit</strong></td>
<td><strong>$813,362</strong></td>
<td><strong>$1,104,665</strong></td>
<td>36%</td>
<td><strong>$291,303</strong></td>
<td><strong>$397,329</strong></td>
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<td><strong>Expense</strong></td>
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<td>Ballot Cost</td>
<td>369,421</td>
<td>369,421</td>
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<td>Travel</td>
<td>7,700</td>
<td>7,700</td>
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<td>Audit</td>
<td>50,000</td>
<td>50,000</td>
<td>0%</td>
<td>-</td>
<td>30,000</td>
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<td>Banking &amp; Finance Fees</td>
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<td>Insurance</td>
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<td>15,000</td>
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<td>16,360</td>
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<td>Consultants</td>
<td>70,000</td>
<td>100,000</td>
<td>43%</td>
<td>30,000</td>
<td>67,458</td>
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<tr>
<td>Committee Member Stipend</td>
<td>5,000</td>
<td>3,000</td>
<td>-40%</td>
<td>(2,000)</td>
<td>700</td>
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<tr>
<td>Operating Contingency (5%)*</td>
<td>192,864</td>
<td>63,750</td>
<td>-67%</td>
<td>(129,114)</td>
<td>-</td>
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<tr>
<td><strong>Total Expense</strong></td>
<td><strong>$1,668,346</strong></td>
<td><strong>$1,858,536</strong></td>
<td>-6%</td>
<td><strong>$(101,114)</strong></td>
<td><strong>$907,683</strong></td>
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<td><strong>Surplus/Deficit</strong></td>
<td><strong>$-82,588</strong></td>
<td><strong>$-198,536</strong></td>
<td>140%</td>
<td><strong>$(115,947)</strong></td>
<td><strong>$726,244</strong></td>
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<td>Beginning Balance</td>
<td><strong>$1,267,665</strong></td>
<td><strong>$1,185,077</strong></td>
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<td>-</td>
<td><strong>$1,267,665</strong></td>
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<td>Ending Balance</td>
<td><strong>$1,185,077</strong></td>
<td><strong>$986,541</strong></td>
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Certificate Pages: 5
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Envelope Stamping: Disabled
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Record Tracking
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5/22/2020 4:47:22 PM
Holder: Maggie Jenkins
Maggie.Jenkins@scc.ca.gov
Location: DocuSign
Security Appliance Status: Connected
Pool: StateLocal
Storage Appliance Status: Connected
Pool: State Coastal Conservancy
Location: DocuSign

Signer Events
Maggie Jenkins
maggie.jenkins@scc.ca.gov
State Coastal Conservancy
Security Level: Email, Account Authentication (None)
Signature Adoption: Pre-selected Style
Using IP Address: 24.6.43.178
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Viewed: 5/22/2020 4:50:15 PM
Signed: 5/22/2020 4:51:24 PM

Electronic Record and Signature Disclosure:
Not Offered via DocuSign

dave.pine@smcgov.org
Security Level: Email, Account Authentication (None)
Signature Adoption: Pre-selected Style
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Resent: 6/2/2020 12:34:06 PM
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Signed: 6/11/2020 3:51:52 PM

Electronic Record and Signature Disclosure:
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In Person Signer Events

Editor Delivery Events

Agent Delivery Events

Intermediary Delivery Events

Certified Delivery Events

Carbon Copy Events

Witness Events

Notary Events

In Person Signer Events
Signature
Timestamp
Editor Delivery Events
Status
Timestamp
Agent Delivery Events
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