



## **RESOLUTION NO. 49**

### **ADOPTING A STATEMENT OF INVESTMENT POLICY**

**Whereas**, the San Francisco Bay Restoration Authority ("Authority") was established by the San Francisco Bay Restoration Authority Act, California Government Code Section 66700 et seq. ("Act") as a regional entity to generate and allocate resources for the protection and enhancement of tidal wetlands and wildlife habitat in San Francisco Bay and along its shoreline; and

**Whereas**, on October 24, 2016, the State Coastal Conservancy ("Conservancy"), the Association of Bay Area Governments ("ABAG") and the Authority entered into a joint powers agreement ("JPA") pursuant to which ABAG provides treasurer services for the Authority; and

**Whereas**, on December 15, 2017, the Conservancy, ABAG and the Authority amended the JPA to reflect that ABAG's staff services under the JPA will be provided by the Metropolitan Transportation Commission ("MTC") pursuant to a Contract for Services between ABAG and MTC; and

**Whereas**, the MTC has adopted a Statement of Investment Policy to guide its funds management in accordance with the provisions of Government Code §§ 53600 et seq. and the MTC Chief Financial Officer acting as Treasurer to the Authority recommends applying the MTC Statement of Investment Policy to the Authority;

**Now Therefore Be It Resolved**, that the San Francisco Bay Restoration Authority hereby:

1. Adopts the Statement of Investment Policy as set forth in Attachment A to this Resolution.
2. Authorizes the MTC CFO acting as Treasurer to the Authority pursuant to the JPA to open, manage, and close accounts with banks, financial institutions, and government pooled investment funds as needed to manage Authority cash and investments, consistent with the Statement of Investment Policy .
3. This Resolution takes precedence over any prior Resolutions to the extent that they may conflict herewith or with Attachment A.

**PASSED AND ADOPTED** by the Governing Board of the San Francisco Bay Restoration Authority at its meeting on June 1, 2018, by the following vote:

AYES: Governing Board Members Pine, Gioia, Gorin, Sears, Scharff, Pestkin, Bacon

NOES: Governing Board Members \_\_\_\_\_

ABSENT: Governing Board Members \_\_\_\_\_

ABSTAIN: Governing Board Members \_\_\_\_\_



Dave Pine, Chair

I, Ashmika Singh, Clerk of the Governing Board of the San Francisco Bay Restoration Authority, do hereby certify that the foregoing is a true and correct copy of the Resolution adopted by the Governing Board of the San Francisco Bay Restoration Authority at its meeting of June 1, 2018, which Resolution is on file in the office of this regional governmental entity.



Ashmika Singh, Clerk