



Resolution 5

Authorizing Establishment of Trading Account with TD Ameritrade

Whereas, the San Francisco Bay Restoration Authority (Authority) was created as a regional public entity pursuant to the San Francisco Bay Restoration Authority Act at California Government Code Sections 66700, et seq. (Act); and

Whereas, pursuant to the Act, the Authority may use staff provided by ABAG to perform functions on behalf of the Authority, and

Whereas, ABAG has offered, and the Governing Board has accepted, ABAG acting as fiscal agent for the Authority and appointment of ABAG's Finance Director as the Treasurer of the Authority and the incumbent for that position is Herbert Pike, and

Whereas, pursuant to the Act, the Authority may solicit and accept gifts, fees, grants, and allocations from public and private entities, and

Whereas, the Authority may receive donations in the form of stocks, bonds, debentures, notes, evidences of indebtedness and other securities, and

Whereas, such donations must be deposited into a brokerage account and immediately liquidated, and

Whereas, Pike recommends that a brokerage account be opened with TD Ameritrade and that ABAG's Executive Director (incumbent, Ezra Rapport), Deputy Executive Director, (incumbent, Brad Paul) and the Assistant Finance Director of ABAG [incumbent, Chui Mun Hsieh (Susan)] be signatories on the TD Ameritrade brokerage account.

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Now Therefore be it Resolved, the Governing Board of the San Francisco Bay Restoration Authority:

The following officers of the Association of Bay Area Governments, the fiscal agent for San Francisco Bay Restoration Authority, Executive Director (Ezra Rapport), Deputy Executive Director (Brad Paul), Finance Director (Herbert Pike) and Assistant Finance Director, [Chui Mun Hsieh (Susan)], or any two of them, are hereby fully authorized and empowered to open a brokerage account, transfer, endorse, sell, assign, set over, and deliver any and all shares of stock, bonds, debentures, notes, evidences of indebtedness, or other securities (including short sales) now or hereafter standing in the name of or owned by the San Francisco Bay Restoration Authority, to purchase, stocks, bonds, debentures, notes, evidences of indebtedness, and other securities (on margin or otherwise), and to make execute, and deliver any and all written instruments necessary or proper to effectuate the authority hereby conferred.

Passed and adopted this 19th day of March, 2014.



John Gioia
Vice Chair

Attest:



Frederick Castro
Clerk of the Governing Board

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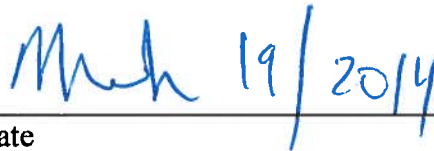
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I hereby certify I am the Clerk of the Governing Board of the San Francisco Bay Restoration Authority (Authority) duly organized and existing under the laws of the State of California of the United States of America, and that the foregoing is a true copy of a resolution duly adopted by the Governing Board of the Authority at a meeting held on March 19, 2014, at which a quorum was present and acting throughout and that such resolution has not been rescinded or modified and is in full force and effect.

I further certify that the authority thereby conferred is consistent with the San Francisco Bay Restoration Authority Act, California Government Code Section 667000 et seq. under which the Authority was created and is operating.



Frederick Castro
Clerk of the Governing Board



Date