



Resolution 4

Authorizing Establishment of Checking Account with Bank of the West

Whereas, the San Francisco Bay Restoration Authority (Authority) was created as a regional public entity pursuant to the San Francisco Bay Restoration Authority Act at California Government Code Sections 66700, et seq. (Act); and

Whereas, pursuant to the Act, the Authority may use staff provided by ABAG to perform functions on behalf of the Authority; and

Whereas, ABAG has offered, and the Governing Board has accepted, appointment of ABAG's Finance Director as the Treasurer of the Authority and the incumbent for that position is Herbert Pike; and

Whereas, pursuant to the Act, the Authority may deposit or invest moneys of the Authority in banks or financial institutions in the state; and

Whereas, Pike has recommended that ABAG's Executive Director (incumbent, Ezra Rapport), Deputy Executive Director, (incumbent, Brad Paul) and the Assistant Finance Director of ABAG [incumbent, Chui Mun Hsieh (Susan)] be signatories on the Authority's bank account.

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Now Therefore Be It Resolved, that the Governing Board of the San Francisco Bay Restoration Authority hereby:

- A. The Treasurer of the San Francisco Bay Restoration Authority is authorized to open and maintain the account(s) with Bank of the West as reflected in the Bank's signature card submitted with this resolution and pursuant to the terms and conditions of said signature card and Deposit Account Disclosure.
- B. The persons listed as signers on said signature card [Herbert Pike, Ezra Rapport, Brad Paul and Chui Mun Hsieh (Susan)] are authorized to endorse, on behalf of the San Francisco Bay Restoration Authority, any checks or other Items payable to the organization or its order; to deposit such checks and other items into the account(s) with or without such endorsement; to negotiate any of such checks or other Items for cash without depositing them into the accounts if approved by the Bank and to direct withdrawals from the account(s) by check drawn on the account(s) or otherwise, including withdrawals to anyone who is an authorized signer.
- C. The San Francisco Bay Restoration Authority agrees that the Treasurer of this organization is authorized to open one or more additional bank account(s) at a future date, and in such event the Bank may add additional bank account(s) to same signature card, provided that the authorized signers on the additional bank account(s) are the same persons listed as authorized signers on this signature card. All of the resolutions herein shall apply with equal force and effect to such additional bank account(s).
- D. The San Francisco Bay Restoration Authority hereby ratifies and confirms the acts of its officers, agents and/or employees in heretofore opening the account(s) with the Bank together with any acts performed in relation thereto.

Passed and adopted this 19th day of March, 2014.



John Gioia
Vice Chair

Attest:



Frederick Castro
Clerk of the Governing Board

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I certify that I am the Clerk of the Governing Board of the San Francisco Bay Restoration Authority, a regional entity established pursuant to California Government Code Sections 66700, et seq.; the foregoing is a copy of a resolution adopted by the Governing Board of said organization on March 19, 2014; Herbert Pike is the Treasurer of said organization; the signature card signed on June 13, 2014 by said officer of the organization is the signature card contemplated by the foregoing resolution; all of the signatures appearing for authorized signers on the signature card referenced by said resolution are those of the persons authorized to withdraw funds in accordance with said resolution until such authority is revoked by giving written notice to the Bank signed by authorized officers of this organization; and, these resolutions are still in force and are unmodified.



Frederick Castro
Clerk of the Governing Board

6/13/14

Date